

LIST OF DELIVERABLE GILTS**SHORT GILT CONTRACT (3% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: DECEMBER 2015**

<u>GILT ISIN* CODE</u>	<u>COUPON PERCENT</u>	<u>REDEMPTION DATE</u>	<u>PRICE FACTOR</u>	<u>DAILY ACCRUED</u>	<u>INITIAL ACCRUED</u>	<u>DECEMBER 2015 DELIVERY DAYS</u>
GB00B7F9S958	1.00	7 Sep 2017	0.9658297	2.747253	230.769231	1234--78901--45678--1234----901
GB00B1VWPC84	5.00	7 Mar 2018	1.0434620	13.736264	1153.846154	1234--78901--45678--1234----901
GB00B8KP6M44	1.25	22 Jul 2018	0.9558688	3.396739	444.972826	1234--78901--45678--1234----901

Key:

Price Factor:

Daily Accrued:

Initial Accrued:

Delivery Days:

*International Securities Identification Number

price factor expressed as a fraction of par.

accrued interest per day on £100,000 face value.

accrued interest on £100,000 face value as of the last day of the month prior to the delivery month.

- = non business day.

Invoicing Amount:

 $(1000 \times \text{EDSP} \times \text{Price Factor}) + \text{Initial Accrued} + (\text{Daily Accrued} \times \text{Delivery Day in Month})$

Gilts issued subsequent to publication of the Initial list and until ten business days prior to the First Notice Day that meet the contract standard will potentially be included in the final List of Deliverable Gilts.