

## SETTLEMENT PARAMETERS

Settlement Parameters for ICE Endex futures products are defined as following:

### Power

Pricing Session	17:05-17:15 CET
Volume Threshold	15 MW
Volume weighting of trades	Yes

### Gas

Pricing session	17:05-17:15 CET
Volume Threshold	100 MW
Volume weighting of trades	Yes

### Emissions

Pricing Session	17:05-17:15 CET
Volume Threshold EUA Futures	200 Lots
Volume Threshold EUA Options	100 Lots
Volume Threshold EUAA	100 Lots
Volume weighting of trades	Yes

### **Settlement Volume Threshold**

*The Settlement Volume Threshold determines the minimum traded volume which needs to be executed during the Settlement period for the purposes of calculating prices by means of a trade weighted average. The Settlement Volume Thresholds are set on a contract by contract basis determined by the Exchange. This threshold also applies to the volume on legitimate prevailing orders throughout the entirety of the respective Settlement window.*