

Orders to Transactions Ratios

Orders to Transactions Ratios in volume terms

Power markets	OTR Volume	
	Amber Threshold	Red Threshold
Belgian Power Futures	9,000,000	11,250,000
Dutch Power Futures	9,000,000	11,250,000
EU Financial Power Futures	9,000,000	11,250,000

Gas markets	OTR Volume	
	Amber Threshold	Red Threshold
Belgian ZTP Gas Futures	9,000,000	11,250,000
Dutch TTF Gas Futures	9,000,000	11,250,000
European Gas Spreads	9,000,000	11,250,000
German Natural Gas Futures	9,000,000	11,250,000
Italian Natural Gas Futures	9,000,000	11,250,000

Orders to Transactions Ratios in number terms

Power markets	OTR Number	
	Amber Threshold	Red Threshold
Belgian Power Futures	2,000,000	2,500,000
Dutch Power Futures	2,000,000	2,500,000
EU Financial Power Futures	2,000,000	2,500,000

Gas markets	OTR Number	
	Amber Threshold	Red Threshold
Belgian ZTP Gas Futures	2,000,000	2,500,000
Dutch TTF Gas Futures	2,000,000	2,500,000
European Gas Spreads	2,000,000	2,500,000
German Natural Gas Futures	2,000,000	2,500,000
Italian Natural Gas Futures	2,000,000	2,500,000