



ICE DATA INDICES RULES AND METHODOLOGY

ICE® U.S. 100 Index

The ICE® U.S. 100 Index is a rules-based, float-adjusted market capitalization-weighted broad U.S. equity index that has the objective of measuring the performance of the top 100 listed U.S. companies as ranked by unadjusted market capitalization.

The Index undergoes a full reconstitution involving a selection of constituents based on rank and float-adjusted shares outstanding updates semi-annually after the close of the third Friday of March and September. The universe from which Index constituents are selected is comprised of all companies that are listed on U.S. stock exchanges and have a U.S. country of risk. To be included in the index companies must have an unadjusted company-level market capitalization, including all listed and unlisted share classes, of at least \$10 million, a price greater than \$1.00 but less than \$10,000.00 and a free float of at least 5%. IPOs and new listings have a six-month seasoning period before being considering for inclusion. The following security types do not qualify for inclusion: Limited Partnerships (LPs), Master Limited Partnerships (MLPs), Limited Liability Partnerships (LLPs), Limited Liability Corporations (LLCs), Business Development Companies (BDCs), Special Purpose Acquisition Companies (SPACs), Closed-End Funds (CEFs), Exchange Traded Products (ETPs), Royalty Trusts, Preferred Stocks, Convertible Preferred Stocks, Unit Investment Trusts (UITs), Equity Warrants, Convertible Bonds, Rights Issues, American Depository Receipts (ADRs), American Depository Shares (ADS), Equity Investment Instruments and Non-Equity Investment Instruments. Qualifying companies are ranked by unadjusted market capitalization and the largest 100 are selected for inclusion. If a company has multiple listed share classes that qualify, then they will all be included in the Index at their respective float-adjusted security-level market capitalization weighting.

The Index undergoes a rebalance involving the addition of seasoned and qualified IPOs and new listings and float-adjusted shares outstanding updates for all constituents semi-annually after the close of the third Friday of June and December. The reference date for all reconstitutions and rebalances is the close of the last trading day of the month preceding the month of rebalance/reconstitution effectiveness. At each semi-annual rebalance the existing constituents in the Index will have their float-adjusted shares outstanding updated. IPOs and other new listings such as spin-offs that have qualified for inclusion based on the seasoning and minimum criteria rules above will be added to the Index if they have an unadjusted market capitalization that fall within the top 100 companies based on rankings determined using current data as if a full reconstitution were taking place.

The Index is adjusted for corporate actions that affect constituents, and implements any intra-quarter float-adjusted shares outstanding updates in scheduled weekly share updates. Every quarter after the close of trading on the third Friday of March, June, September and December, the Index constituent security-level shares outstanding and float factors are adjusted to reflect their respective float-adjusted market capitalizations.

Index Summary Factsheet

Full name	ICE® U.S. 100 Index
Index tickers	Price Return Index: ICEUST1 Gross Total Return Index: ICEUST1T
Index description	The ICE® U.S. 100 Index is a rules-based, float-adjusted market capitalization-weighted broad U.S. equity index that has the objective of measuring the performance of the top 100 listed U.S. companies as ranked by unadjusted market capitalization. Index composition and corporate actions, including rebalance information, can be accessed from ICE Data Services at https://www.theice.com/market-data/indices/equity-indices/products .
Eligible stocks	Common stocks listed on the following U.S. exchanges: New York Stock Exchange (NYSE), NYSE American, NYSE Arca, NASDAQ Global Select Market, NASDAQ Global Market, NASDAQ Capital Market, Cboe BZX, Cboe BYX, Cboe EDGA, Cboe EDGX, Investors Exchange (IEX)
Number of constituents	Reconstitutes semi-annually to 100 constituent companies
Weighting	Float-Adjusted, Market-Capitalization Weighted
Review of composition	Reference date for rebalances and reconstitutions is the close of the last trading day of the month preceding the month of effectiveness
Effective date of the reconstitution	After the close on the 3 rd Friday of March and September
Effective date of the rebalance	After the close on the 3 rd Friday of June and December
Calculation frequency	Every 15 seconds between 09:30 and 18:00 ET
Base date	March 19, 1993
Base level	1,000.00
Inception date	March 19, 1993
Bloomberg code	ICEUST1<INDEX> / ICEUST1T <INDEX>
Reuters code	.ICEUST1 / .ICEUST1T
Launch date	June 24, 2019
Website	https://www.theice.com/market-data/indices

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