

End-User Clearing Exception Form

Company:

1. Are you a "financial entity" as defined in section 2(h)(7)(C)(i) of the Act?

Yes

No

1a. Are you electing the exception in accordance with section 2(h)(7)(C)(iii) or section 2(h)(7)(D) of the Act?

1b. Are you exempt from the definition of "financial entity" as described in paragraph (d): (d) For purposes of section 2(h)(7)(A) of the Act, a person that is a "financial entity" solely because of section 2(h)(7)(C)(i)(VIII) shall be exempt from the definition of "financial entity" if such person: (i) Is organized as a bank, as defined in section 3(a) of the Federal Deposit Insurance Act, the deposits of which are insured by the Federal Deposit Insurance Corporation; a savings association, as defined in section 3(b) of the Federal Deposit Insurance Act, the deposits of which are insured by the Federal Deposit Insurance Corporation; a farm credit system institution chartered under the Farm Credit Act of 1971; or an insured Federal credit union or State-chartered credit union under the Federal Credit Union Act; and (ii) Has total assets of \$10,000,000,000 or less on the last day of such person's most recent fiscal year.

1c. Are you a financial entity that is an "eligible treasury affiliate" (pursuant to the CFTC Letter No. 14-144 issued by the Division of Clearing and Risk) where such entity enters into a swap with an unaffiliated counterparty or another eligible treasury affiliate that is deemed as the "exempted swap"?

2. Are the swap or swaps for which you are the electing counterparty used by the electing counterparty to hedge or mitigate commercial risk as provided in paragraph(c): (c) Hedging or mitigating commercial risk. For purposes of section 2(h)(7)(A)(ii) of the Act and paragraph (b)(1)(iii)(B) of this section, a swap is used to hedge or mitigate commercial risk if:(1) Such swap:(i) Is economically appropriate to the reduction of risks in the conduct and management of a commercial enterprise, here (The potential change in the value of assets that a person owns, produces, manufactures, processes, or merchandises or reasonably anticipates owning, producing, manufacturing, processing, or merchandising in the ordinary course of business of the enterprise; (A)The potential change in the value of liabilities that a person has incurred or reasonably anticipates incurring in the ordinary course of business of the enterprise; (B) The potential change in the value of services that a person provides, purchases, or reasonably anticipates providing or purchasing in the ordinary course of business of the enterprise; (C) The potential change in the value of assets, services, inputs, products, or commodities that a person owns, produces, manufactures, processes, merchandises, leases, or sells, or reasonably anticipates owning, producing, manufacturing, processing, merchandising, leasing, or selling in the ordinary course of business of the enterprise; (D) Any potential change in value related to any of the foregoing arising from interest, currency, or foreign exchange rate movements associated with such assets, liabilities, services, inputs, products, or commodities; or (E) Any fluctuation in interest, currency, or foreign exchange rate exposures arising from a person's current or anticipated assets or liabilities; or (ii) Qualifies as bona fide hedging for purposes of an exemption from position limits under the Act; or (iii)Qualifies for hedging treatment under: (A) Financial Accounting Standards Board Accounting Standards Codification Topic 815, Derivatives and Hedging (formerly known as Statement No. 133); or B) Governmental Accounting Standards Board Statement 53, Accounting and Financial Reporting for Derivative Instruments; and (2) Such swap is: (i) Not used for a purpose that is in the nature of speculation, investing, or trading; and (ii) Not used to hedge or

mitigate the risk of another swap or security-based swap position, unless that other position itself is used to hedge or mitigate commercial risk as defined by this rule or § 240.3a67-4 of this title.

Yes

No

3. How do you generally meet your financial obligations associated with entering into non-cleared swaps by identifying one or more of the following categories, as applicable:

(a.) A written credit support agreement;

(b.) Pledged or segregated assets (including posting or receiving margin pursuant to a credit support agreement or otherwise);

(c.) A written third-party guarantee;

(d.) The electing counterparty's available financial resources; or

(e.) Other means.

4. Are you an entity that is an issuer of securities registered under section 12 of, or is required to file reports under section 15(d) of, the Securities Exchange Act of 1934?

Yes

No

4a. The relevant SEC Central Index Key number for that counterparty:

4b. Whether an appropriate committee of that counterparty's board of directors (or equivalent body) has reviewed and approved the decision to enter into swaps that are exempt from the requirements of sections 2(h)(1) and 2(h)(8) of the Act.

Yes

No

I hereby certify that the information contained in this Annual End-User Clearing Exception / Exemption Form is true and accurate to the best of my knowledge.

Signature:

Date:

Name:

Title: