



## **Creditex Brokerage LLP (“CBL”) - MTF Market Data Fee Disclosure**

### **A. Fees and Pricing Information**

#### **1. CBL MTF Pre-Trade Data (real time)<sup>1</sup>**

CBL does not charge its customers or members of the public a fee to access pre-trade transparency market data.

CBL will provide, at a minimum, 90 days’ notice in the event of a change in market data fees.

#### **2. CBL MTF Post-Trade Data (real time)<sup>2</sup>**

CBL does not charge its customers or members of the public a fee to access post-trade transparency market data.

CBL will provide, at a minimum, 90 days’ notice in the event of a change in market data fees.

### **B. Content of Market Data**

All pre-trade and post-trade data published by CBL on its GUI, subject to the application of any pre-trade waivers or post-trade deferrals.

#### **(a) Number of Instruments Covered**

##### Pre-Trade Data

The number of instruments included in the MTF pre trade data is dependent upon: (a) the number of bonds that are traded on the MTF; and (b) the number of those instruments that are designated by ESMA as liquid in relation to which there were orders below any applicable waiver threshold.

For the period covering 1 January 2018 to 31 December, 2018, the total number of unique bonds contained in the MTF pre-trade data was 8.

##### Post-Trade Data

The number of bonds and single name CDS included in the current MTF post trade data is dependent upon the number of bonds and single name CDS that are traded on the MTF. This is a subset of the bonds and single name CDS which are available to trade on the MTF.

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<sup>1</sup> CBL pre-trade data is published by CBL directly on its Graphical User Interface (the “GUI”) pursuant to Articles 8(1) and 8(4) MiFIR. Please contact [ops@creditex.com](mailto:ops@creditex.com) to obtain login credentials and instructions on how to access the GUI.

<sup>2</sup> CBL post-trade data is published by CBL directly on its GUI pursuant to Article 10(1) MiFIR.



For the period covering 1 January 2018 to 31 December, 2018, the total number of unique bonds in the MTF post-trade data was 184 and the total number of unique single name CDS in the MTF post-trade data was 4,046.

**(b) Total Turnover of Instruments Covered**

For the period 1 January 2018 to 31 December 2018, the total turnover covered by CBL's MTF post-trade data (calculated using the notional value reported for each trade) was €64,147,218,000.

**(c) Pre-Trade and Post-Trade Market Data Ratio**

This metric cannot be derived based on the data available to CBL.

**C. Revenue Obtained From Market Data**

CBL has collected €0 in connection to market data fees. CBL does not charge market data fees; therefore, market data fees do not contribute to CBL's total revenue.