

NOTICE

November 20, 2018

18/053

BAKKT™ BITCOIN (USD) DAILY FUTURES CONTRACT EXPECTED TO BEGIN TRADING ON JANUARY 24, 2019

ICE Futures U.S. will begin trading the Bakkt Bitcoin (USD) Daily Futures contract on Thursday, January 24, 2019¹. The Exchange Notice announcing the new launch date as well as full contract specifications can be found [here](#).

Content from the Exchange Notice is presented below for your information:

ICE Futures U.S., Inc. will list the new Bakkt Bitcoin (USD) Daily Futures Contract for trading on trade date Thursday, January 24, 2019, subject to regulatory approval. The new listing timeframe will provide additional time for customer and clearing member onboarding prior to the start of trading and warehousing of the new contract.

The Bakkt Bitcoin (USD) Daily Futures Contract is a physically-settled daily futures contract for Bitcoin held in Bakkt Warehouse, and will be cleared by ICE Clear US, Inc. Each futures contract calls for delivery of one Bitcoin held in Bakkt Warehouse, and will trade in U.S. dollar terms. One daily contract will be listed for trading each Exchange Business Day

Additional information on Bakkt can be found at www.bakkt.com.

Additional information on the new futures contract will be made available closer to the launch date. Please ensure that the appropriate members of staff within your organization and customers are advised of the content of this Notice.

ICE Clear US asks that clearing member firms take appropriate steps to ensure their firm is prepared to support the new contract in time for the January 24, 2019 launch date. This includes completing a Digital Currency Warehouse agreement. This agreement is available upon request sent to iceclearus@theice.com.

To help clearing member firms prepare to trade and clear the new Bakkt Bitcoin (USD) Daily Futures contract, the ICE Clear US User Acceptance Test (UAT) environment has been updated to support the new Bakkt Bitcoin (USD) Daily Futures contract.

FOR MORE INFORMATION

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¹ Pending regulatory approval.

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