



NOTICE

November 20, 2017

NOTICE 17/066 Margin Changes

Please be advised that changes to the following margin requirements will be effective with the opening of business on Tuesday, November 21, 2017 and thereafter. Clearing Members are required to deposit initial margin with ICE Clear US at maintenance levels, utilizing the adjustments below.

AGRICULTURE:

Coffee Futures (KC)

<u>New Maintenance Requirement</u>	<u>Change</u>
2,100 USD	-600 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	2,100 USD	2,100 USD
All other customer accounts	2,310 USD	2,100 USD

FOREX:

Mexican Pesos/ US Dollars (KMP)

<u>New Maintenance Requirement</u>	<u>Change</u>
700 USD	-200 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	700 USD	700 USD
All other customer accounts	770 USD	700 USD

British Pound/South AFR Rand Futures (PZ)

<u>New Maintenance Requirement</u>	<u>Change</u>
79,000 ZAR	+4,000 ZAR

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	79,000 ZAR	79,000 ZAR
All other customer accounts	86,900 ZAR	79,000 ZAR

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Euro/Swiss Franc Futures (KRZ)

<u>New Maintenance Requirement</u>	<u>Change</u>
2,300 CHF	+50 CHF

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	2,300 CHF	2,300 CHF
All other customer accounts	2,530 CHF	2,300 CHF

Million Euro/Swiss Franc Futures (IRZ)

<u>New Maintenance Requirement</u>	<u>Change</u>
18,400 CHF	+400 CHF

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	18,400 CHF	18,400 CHF
All other customer accounts	20,240 CHF	18,400 CHF

US Dollar/South African Rand Futures (ZR)

<u>New Maintenance Requirement</u>	<u>Change</u>
91,250 ZAR	+2,650 ZAR

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	91,250 ZAR	91,250 ZAR
All other customer accounts	100,375 ZAR	91,250 ZAR

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MSCI Emerging Markets Asia Index Future (ASE)

<u>New Maintenance Requirement</u>	<u>Change</u>
2,350 USD	+50 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	2,350 USD	2,350 USD
All other customer accounts	2,585 USD	2,350 USD

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NYSE FANG+ Index Future (FNG)

<u>New Maintenance Requirement</u>	<u>Change</u>
5,900 USD	+300 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	5,900 USD	5,900 USD
All other customer accounts	6,490 USD	5,900 USD

MSCI China Free NTR Index (MCY)

<u>New Maintenance Requirement</u>	<u>Change</u>
2,900 USD	+100 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	2,900 USD	2,900 USD
All other customer accounts	3,190 USD	2,900 USD

MSCI India (NTR) Index Future (MIN)

<u>New Maintenance Requirement</u>	<u>Change</u>
3,200 USD	+50 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	3,200 USD	3,200 USD
All other customer accounts	3,520 USD	3,200 USD

MSCI Emerging Markets Index Future (MME)

<u>New Maintenance Requirement</u>	<u>Change</u>
2,150 USD	+50 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	2,150 USD	2,150 USD
All other customer accounts	2,365 USD	2,150 USD

MSCI Emerging Markets Net Total Return Index Future (MMN)

<u>New Maintenance Requirement</u>	<u>Change</u>
1,900 USD	+50 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	1,900 USD	1,900 USD
All other customer accounts	2,090 USD	1,900 USD



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MSCI USA Growth Index Future (MRG)

<u>New Maintenance Requirement</u>	<u>Change</u>
8,250 USD	+50 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	8,250 USD	8,250 USD
All other customer accounts	9,075 USD	8,250 USD

MSCI USA Index Future (MUN)

<u>New Maintenance Requirement</u>	<u>Change</u>
5,300 USD	+50 USD

Customer Type	Initial Margin	Maintenance Margin
Member, Customer Omnibus & Hedge Accounts	5,300 USD	5,300 USD
All other customer accounts	5,830 USD	5,300 USD

Intermonth Spreads: Metals

Commodity Code	Market	Currency	Current Rate	New Rate Speculative Initial	New Rate Speculative Maintenance	New Rate Hedge Initial	New Rate Hedge Maintenance
AUD	Gold Daily Futures	USD	50	275	250	250	250

A complete grid of margin rates for all ICE Futures U.S. Agricultural, Index, and Financial Products can be accessed by clicking [here](#).

If you have any questions regarding margin changes, please contact Bruce Domash, Risk Director at 312.836.6709.

FOR MORE INFORMATION

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