



ICE Clear U.S. Acceptable Collateral and Haircuts

Clearing members must meet initial margin requirements with cash or other acceptable USD denominated collateral.

Acceptable Collateral	Maturity	Haircut
USD Cash	N/A	None
U.S. Government Treasury Securities: Bills, Notes and Bonds	< 1 year	1.75% of Market Value
	1 to 3 years	2.25%
	3 to 5 years	2.75%
	5 to 10 years	6.00%
	10 to 20 years	10.75%
	20 to 30 years	14.50%
U.S. Government Treasury Securities: Inflation Indexed Notes and Bonds	< 1 year	2.25%
	1 to 3 years	2.75%
	3 to 5 years	3.00%
	5 to 10 years	6.00%
	10 to 20 years	10.75%
	20 to 30 years	14.50%

Haircuts on Margin Denominated in Foreign Currency

ICE Clear U.S. applies haircuts to margin requirements denominated in the below currencies.

Currency	Haircut
AUD	6.25%
CAD	5.00%
CHF	5.75%
CZK	6.50%
EUR	5.00%
GBP	7.25%
HUF	6.75%
JPY	6.50%
NOK	9.00%
NZD	6.75%
SEK	5.75%
ZAR	8.75%

Last Update – March 10, 2021