

Currency Bank Holidays for 2020

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
CNH	1,27,28			10,13,30	1,7,25	25	1,10,31	10		1,2,26		25
EUR	1,27			10,13	1,7,25		10,31	10				25
SGD	1,27			10	1,7,25		10,31	10				25
USD	1,20,27	17		10	1,7,25		3,10,31	10	7	12	11,26	25

Clearing Members should be aware that

- no payments can be effected on a Singapore bank holiday and all currency bank holidays above have been updated to include Singapore bank holidays accordingly.
- on a currency bank holiday increases in Original Margin requirements in that currency will be called on the first business day after the bank holiday.
- payments resulting from Variation Margin losses will be valued and called on the first business day after the bank holiday.

Should you have any questions in relation to this Circular or require any further information, please contact the Treasury department by phone on **+65 65050451** or email to: ICEClearSingaporeTreasury@theice.com. Operational enquiries should be directed to Operations Helpdesk by phone on **+65 65050455** or email to: ICEClearSingaporeOperations@theice.com