

Circular C19/175

ICE Clear Europe: Proposed Changes to the CDS Procedures

Category
Regulation

Attachments
CDS Procedures

The purpose of this Circular is to advise Clearing Members of proposed amendments to the CDS Procedures. These amendments are intended to reflect the incorporation of the "Narrowly Tailored Credit Event Supplement" ("the Supplement") to the International Swaps and Derivatives Association, Inc. ("ISDA") 2014 Credit Derivative Definitions published by ISDA.

I therefore give formal notice that the amendments set out in the attached draft CDS Procedures are proposed, subject to completion of relevant regulatory processes.

Clearing Members are invited to comment on the proposed amendments to the CDS Procedures within 14 days of publication of this Circular.

Comments should therefore be made by Tuesday 26 November 2019 in writing to:

**The Head of Legal
ICE Clear Europe
Milton Gate
5th Floor
60 Chiswell Street
London
EC1Y 4SA**

The effective date of these proposed CDS Procedures will be published by Circular.

Should you have any questions in relation to this Circular or require any further information, including drafts of the revised Procedures, please contact Charles Lindsay, Head of Legal by phone on +44 (0)20 3142 0925 or by email charles.lindsay@theice.com or Mark Woodward, Vice President, Corporate Development, by phone on +44 (0)20 7065 7617 or by email mark.woodward@theice.com.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

A handwritten signature in black ink, appearing to read "Finbarr Hutcheson".

Finbarr Hutcheson
President

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12 November 2019



For more information, please contact:

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