

CIRCULAR

09 FEBRUARY 2017

CIRCULAR C17/023

AD HOC ENERGY CLEARING: MARGIN RATES UPDATE FOR ICE FUTURES US GAS AND ICE FUTURES EUROPE OIL CONTRACTS

CATEGORY

Risk Management

ATTACHMENTS

None

Energy Clearing Members are advised of the updated SPAN®¹ margin parameters for the following products:

- ICE Futures US Gas Contracts;
- ICE Futures Europe Oil Contracts.

The changes are effective from close of business on **Friday 10 February 2017** and will be reflected in margin calls made on **Monday 13 February 2017**. As a result of this update there may be changes to the Deliverable Contracts Security rates applicable to positions in delivery. Clearing Members should refer to the margin parameter link below to verify changes to these rates.

All other SPAN® margin parameters remain unchanged.

The updated margin parameters can be found [here](#).

Should you have any questions in relation to this Circular or require any further information, please contact Energy Risk Management by phone on +44 (0)20 7065 7630 or by email ICEClearEuropeEnergyRisk@theice.com.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

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