

## CIRCULAR

12 JANUARY 2017

### CIRCULAR C17/005 F&S CLEARING: MARGIN RATES UPDATE FOR ICE FUTURES EUROPE SOFT COMMODITY CONTRACTS

#### CATEGORY

Risk Management

#### ATTACHMENTS

None

F&S Clearing Members are advised of the updated SPAN®<sup>1</sup> margin parameters for the following products:

- ICE Futures Europe Soft Commodity Contracts

The changes are effective from close of business on **Wednesday 18 January 2017** and will be reflected in margin calls made on **Thursday 19 January 2017**. All other SPAN® margin parameters remain unchanged.

The updated SPAN® margin parameters can be found [here](#).

Should you have any questions in relation to this Circular or require any further information, please contact Financials and Softs Risk Management by phone on +44 (0)20 7429 4578 or by email [ICEClearEurope-FinancialsAndSoftsRisk@TheIce.com](mailto:ICEClearEurope-FinancialsAndSoftsRisk@TheIce.com).

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Paul Swann  
President & Managing Director

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