

F&O Clearing: Customer-level Position Reporting for Energy Customer Omnibus Accounts

As discussed with the Technology and Operations Group on 07 August 2014, Clearing Members are advised that ICE Clear Europe ("the Clearing House") will extend the existing requirement to report customer-level positions for Energy on a daily basis to all Customer Omnibus Accounts starting on **Monday 06 October 2014**.

The data should be submitted using the existing Gross Customer Margin (GCM) file format already used by FCM Clearing Members to report Customer Positions on the "W" Omnibus Customer Account. The file specifications and the technical information specifying the file transmission mechanism is available on ICE Community: <https://community.theice.com/docs/DOC-11190/version/16>

For the avoidance of doubt, margin calls determined at end of day will **not** be based on the GCM File submissions at this stage.

Each Clearing Member should submit a GCM file containing customer-level positions for Energy products for all Customer Omnibus Accounts at end of day on each Clearing business date by 12:00am midnight London Prevailing time. FCM Clearing Members should include the positions for Customer Omnibus Accounts other than their existing "W" account within the same file.

As of **Monday 06 October 2014** the GCM file may also include customer positions for Liffe products. It is anticipated that the mandatory submission of GCM data for Liffe products will start early in 2015.

The Clearing House will support any ad hoc testing required by Clearing Members in September 2014. Any Clearing Members wishing to undertake any testing should contact ICEClearEurope.TestSupport@theice.com.

Should you have any questions in relation to this Circular or require any further information, please contact ICE Clear Europe Operations on +44 (0) 20 7065 7600 or email iceuops@theice.com, or Yonca Feeney, Director on +44 (0) 20 7012 8773 or email yonca.feeney@theice.com, or Dave Allen, Director, Operations by phone on +44 (0)20 7065 7619 or by email dave.allen@theice.com.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Paul Swann
President & Managing Director

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Category:

General

Attachments:

None

Summary of content:

F&O Clearing:
Customer-level
Position Reporting

**For more information
please contact:**

Yonca Feeney
Director, Product
Development
+44 (0) 20 7012 8773
yonca.feeney@theice.com

Dave Allen
Director, Operations
+44 (0)207 065 7619
dave.allen@theice.com