ICE CLEAR EUROPE

CIRCULAR

NYSE Liffe Clearing: Announcement of Margin Rates for additional NYSE Liffe Equity Contracts

Further to Circular C14/021 dated from **Monday 17 February 2014**, ICE Clear Europe will introduce Clearing for the following NYSE Liffe contracts on **Thursday 20 February 2014**:

Equity Contracts

- Standard Single Stock Options
- Standard Single Stock Futures
- Extension of the FTSE 100 Flexible Option expiries out to 10.5 years

The contracts will be margined using SPAN®[1]. The updated SPAN® margin parameters can be found at:
https://www.theice.com/NYSELiffeSpanParameterFiles.shtml

Should you have any questions in relation to this Circular or require any further information, please contact Liffe Risk Management by phone on +44 (0)20 7429 4578 or by email iceclearеurope-lifferisk@theice.com or Ziad Chami, Risk Analyst by phone on +44 (0)20 7429 4562 or by email ziad.chami@theice.com or Arjun Chandel, Risk Analyst by phone on +44 (0)20 7429 4567 or by email arjun.chandel@theice.com or Doanh Le Ngoc, Risk Manager by phone on +44 (0) 207 429 4576 or by email doanh.lengoc@theice.com or Mike Weber Chief Risk Officer by phone +44 207 065 7635 or by e mail michael.weber@theice.com.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

Paul Swann
President & Managing Director

CIRCULAR C14/022

19 February 2014

Category:

Risk Management

Attachments:

None

Summary of content:

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[1] SPAN is a registered trademark of Chicago Mercantile Exchange Inc., used herein under license. Chicago Mercantile Exchange Inc. assumes no responsibility in connection with the use of SPAN by any person or entity. SPAN is a risk evaluation and margin framework algorithm.

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