

Energy Clearing: Introduction of Clearing for Additional ICE OTC Contracts

Energy Clearing Members are advised that ICE Clear Europe (the “Clearing House”) will introduce clearing for a number of additional ICE OTC and ICE Futures Europe Contracts on **Monday 16 May 2011**, subject to regulatory non-objection. Further details are set out below.

Introduction of Clearing for Additional ICE OTC Contracts

The following new cleared ICE OTC Contracts will be available on **Monday 16 May 2011**:

Physical Code	Logical / Combined Code	Contract Name	Market
OUB	OUB	Natural Gas Basis Swap: Southern Star TX-OK-KS	ICE OTC
OUI	OUI	Natural Gas Index Swap: Southern Star TX-OK-KS	ICE OTC
OUS	OUS	Natural Gas Swing Swap: Southern Star TX-OK-KS	ICE OTC
FTI	FTI	Natural Gas Index Swap: Florida Gas – Zone 3	ICE OTC
FTS	FTS	Natural Gas Swing Swap: Florida Gas – Zone 3	ICE OTC
TPB	TPB	Natural Gas Basis Swap: Transco Zone 6 (NNY)	ICE OTC
TPI	TPI	Natural Gas Index Swap: Transco Zone 6 (NNY)	ICE OTC
TPS	TPS	Natural Gas Swing Swap: Transco Zone 6 (NNY)	ICE OTC
DEI	DEI	Natural Gas Index Swap: NNG Demarcation	ICE OTC
DES	DES	Natural Gas Swing Swap: NNG Demarcation	ICE OTC
SOI	SOI	Natural Gas Index Swap: Sonat	ICE OTC
SOS	SOS	Natural Gas Swing Swap: Sonat	ICE OTC
ALI	ALI	Natural Gas Index Swap: Algonquin City-gates	ICE OTC
ALS	ALS	Natural Gas Swing Swap: Algonquin City-gates	ICE OTC
TEI	TEI	Natural Gas Index Swap: TETCO-ELA	ICE OTC
TWB	TWB	Natural Gas Basis Swap: TETCO-WLA	ICE OTC
TWI	TWI	Natural Gas Index Swap: TETCO-WLA	ICE OTC
TGI	TGI	Natural Gas Index Swap: Texas Gas Zone 1	ICE OTC

CIRCULAR C11/059

21 April 2011

Category:

General

Attachments:

ICE OTC Product Specifications

Summary of content:

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TGS	TGS	Natural Gas Swing Swap: Texas Gas Zone 1	ICE OTC
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SPAN® parameters

The Contracts will be margined using SPAN®¹. Updated SPAN® parameters will be available in due course at:

https://www.theice.com/clear_europe_span_parameters.jhtml.

Fees

ICE Clear Europe Registration and Cash Settlement fees for these contracts will shortly be made available from:

https://www.theice.com/publicdocs/ICE_OTC_Fees.pdf

Rules and Administrative Procedures

Amendments to the ICE Clear Europe Administrative Procedures will be published shortly.

Should you have any questions in relation to this Circular or require any further information, please contact Mark Woodward, Director – Corporate Development by phone on +44 (0)20 7065 7617 or email mark.woodward@theice.com or Deborah Pratt, Director – Oil Marketing, by phone on +44 (0)20 7065 7734 or email deborah.pratt@theice.com, or J.C. Kneale, VP – North American Natural Gas, Power & NGL Markets, by phone on +1 713 571 7821 or email jc.kneale@theice.com.

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Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Paul Swann
President & Chief Operating Officer

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