

Circular 22/041 Introduction of ICE Futures Nature-Based Solution Carbon Credit Futures Contract

Category Trading

Attachments

Attachment 1: Rule Section 7J1 Attachment 2: Rule Section 7J2

Attachment 3: Contract specifications (ICE Futures Nature-Based Solution Carbon Credit Futures Contract)

The purpose of this Circular is to notify Members and their customers of the launch by ICE Futures Europe (the "Exchange") of the ICE Futures Nature-Based Solution Carbon Credit Futures Contract (the "Contract"), subject to satisfactory conclusion of the relevant regulatory process, for a first trade date of **Monday 09 May 2022**.

PCC	Contract Name	Market Type	Clearing Limits
NBT	Nature-Based Solution Carbon Credit Futures	Carbon Offset Futures	Carbon Credits

Further details of the Contract can be found in Attachment 3 to this Circular.

Rules and Administrative Procedures

The relevant Exchange Rules and Administrative Procedures can be found within Attachments 1 and 2.

The Exchange invites comments on the outlined changes to the Exchange Regulations. Comments should be addressed to Sales-Utilities@Thelce.com within fourteen days of the date of this Circular. Unless the Exchange advises otherwise by a further Circular, the changes to the Regulations will be effective on **Monday 09 May 2022**.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

Laurence Walton

Head of Regulation and Compliance

For more information, please contact:

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