ICE Futures Europe 21 July 2021

ICe

## Circular 21/111 Paper on the Evolution of the Brent Complex

Category Trading

Attachments None

The purpose of this Circular is to notify members and their customers of the publication of a paper (see here) and the launch of a consultation on the evolution of the Brent Complex, which includes Dated Brent, Cash BFOE, and ICE Brent Crude Oil futures.

The paper, co-authored by S&P Global Platts ("Platts") and ICE, which oversee, respectively, the Dated Brent physical benchmark price assessment and the ICE Brent Crude Oil futures contract, provides an overview of options for adding additional deliverable crude oil to the Brent complex and outlines a number of key issues and questions as it seeks market feedback.

ICE invites and encourages members and their customers to provide feedback and to put forward any further relevant ideas and reflections via written comments.

Written comments should be sent to ICE at: Sales-BrentConsultation@ice.com

The deadline for feedback is Thursday 30 September 2021.

Written comments received by either ICE or Platts in response to this paper will be shared between both parties, unless marked clearly as solely for the view of one of them.

Additionally, written comments may be published by ICE or Platts or made available to third parties upon their request, unless marked clearly as not intended for publication.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

Carrie U.L

Laurence Walton Head of Regulation and Compliance

## For more information, please contact:

Sales-BrentConsultation@ice.com

## View All Notices / Contact Us / Media Inquiries

Registered name: ICE Futures Europe, (Registered in England, No. 01528617) Registered office: Milton Gate, 60 Chiswell Street, London EC1Y 4SA, United Kingdom ICE Futures Europe is recognised as an investment exchange and an auction platform, and is a benchmark administrator under the Financial Services and Markets Act 2000, supervised by the Financial Conduct Authority