

## Circular 21/037 Changes to EUA Daily Futures

### Category

Trading

### Attachments

Contract Specifications EUA Daily Futures

Further to Circular [20/195](#) announcing the introduction and subsequent delisting by ICE Futures Europe (“the Exchange”) of the EUA Phase 4 Daily Futures Contract (EC4), the Exchange will, subject to the completion of the applicable regulatory processes, make the following changes to the EUA Daily Futures contracts starting trade date **Monday 03 May 2021**:

Current situation			Starting trade date 03 May 2021		
PCC	Product Name	Hub	PCC	Product Name	Hub
ECP	EUA Phase 3 Daily Futures	EUA Phase 3 Daily	ECP	EUA Daily Futures	EUA Daily
EC4	EUA Phase 4 Daily Futures	EUA Phase 4 Daily	Delisted	Delisted	Delisted

After 30 April 2021 there will be no discrepancy in eligibility between EUAs issued before, or after, 01 January 2021.

### Product Name and Hub changes

On 03 May 2021 the product name and the hub of the EUA Phase 3 Daily Futures Contract (ECP) will change to EUA Daily Futures and EUA Daily respectively. These changes will also apply to all relevant (interproduct) spreads and the Trade at Settlement. No additional changes will be made and the contract code will remain unchanged.

### Cessation of Admission to Trading

The EUA Phase 4 Daily Futures contract (EC4) will be delisted after trade date 30 April 2021. The Exchange Contract Rules and Procedures will be amended accordingly to remove references to these Contracts with effect from such date.

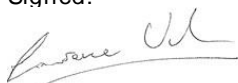
### EUA Transition

Further to Circular [21/025](#) the EUA Daily Futures (ECP) is a Transitioning Contract that will transition to ICE Endex Market B.V., subject to the completion of relevant regulatory and governance processes.

**I therefore give formal notice, on behalf of the Board, in accordance with the Code of Practice that it proposes the change to the Exchange Regulation set out in the attached. The Code of Practice provides that any written request for the Board to consider whether the Code of Practice has been adhered to must be received by the Secretary within fourteen days of the date of this Circular. In the absence of any such request the proposed change will come into effect on Monday 03 May 2021.**

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Laurence Walton  
Head of Regulation and Compliance

### For more information, please contact:

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