

19 March 2020

Circular 20/039 Reduction in Delivery Limits - ICE Futures Europe London Cocoa (and Euro Cocoa) and Robusta Coffee Futures Contracts

Category

Delivery

Attachments

None

The purpose of the Circular is to advise Members and their customers of a variation to the Position Management Regime for ICE Futures Europe Soft Commodities in light of the potential for disruption caused by COVID-19.

Effective for the May 2020 expiries, the Delivery Limits for both London Cocoa and Euro Cocoa (in aggregate) and Robusta Coffee futures contracts will be reduced from 7,500 lots to 1,000 lots.

All other aspects of the Position Management regime remain unchanged. The Guidance document can be read in full [here](#).

The necessary and substantial reduction described above will not automatically apply to subsequent expiries. The Exchange will continue to monitor potential supply chain disruption on the physical delivery process and will take whatever action is necessary to maintain an orderly market.

Please ensure that the appropriate members of staff within your organization and customers are advised of the content of this Circular.

Signed:



Laurence Walton
Head of Regulation and Compliance

For more information, please contact:

Toby Brandon
Senior Director, Soft Commodity Operations
+44 (0)20 7012 8798
toby.brandon@theice.com

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