

18 MAY 2018

## **CIRCULAR 18/087 EXTENSION OF AND AMENDMENTS TO THE ICE MEMBER OPTIONS LIQUIDITY PROVIDER PROGRAMME**

### **CATEGORY**

Trading

### **ATTACHMENTS**

None

The purpose of this Circular is to advise Members and their clients of amendments to the ICE Member Options Liquidity Provider Programme (“the Programme”).

The Programme terms were first announced to the Market in Circular 11/005.

### **Extension**

The Programme will be extended until 31 December 2018.

### **Amendments**

The Programme will be opened to include all Market Participants. It was previously only applicable to ICE Futures Europe Members with an Emissions Trading Privilege trading for their House account.

The Programme will be renamed “ICE EUA Options Liquidity Provider Programme”.

The Programme has three tiers of monthly volumes, above which rebates on the combined Exchange fees and Clearing fees are paid by the Exchange per contract as follows:

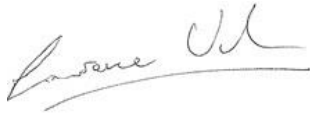
Contract (sides) per month	Rebate	Cost per ICE EUA Options Contract After Rebate		
		Exchange	Clearing	Total
<b>Lots 0-5,000</b>	€0.00	€0.35	€3.15	<b>€3.50</b>
<b>Lots 5,001-15,000</b>	€1.75	€0.35	€1.40	<b>€1.75</b>
<b>Lots 15,001-25,000</b>	€2.00	€0.35	€1.15	<b>€1.50</b>
<b>Lots Above 25,000</b>	€2.50	€0.35	€0.65	<b>€1.00</b>

Market Participants are invited to apply for the Programme by contacting the ICE Utilities desk on +44 (0) 20 7065 7796 or [sales-utilities@theice.com](mailto:sales-utilities@theice.com).

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

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Signed:



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