ICE FUTURES EUROPE

CIRCULAR

22 DECEMBER 2017

CIRCULAR 17/212 ICE COAL OPTIONS AND FUTURES LIQUIDITY PROGRAMME EXTENSION

CATEGORY

Membership

ATTACHMENTS

None

The purpose of this Circular is to advise Members of the extension of the ICE Coal Options and Futures Liquidity Programme ("Programme"). The details of the Programme were first announced by the Circular set out in the table below. The table also indicates the new expiry date of this Programme:

Original Circular(s)	Original Circular Date(s)	New Expiry Date
14/120 15/088	Tuesday 25 November 2014 Thursday 30 April 2015	
15/129 15/166	Thursday 25 June 2015 Wednesday 12 August 2015	Friday 29 June 2018
15/263 16/202 17/082	Wednesday 16 December 2015 Monday 12 December 2016 Friday 16 June 2017	

Volumes captured in this Programme will not qualify as volume contributing to thresholds in any other ICE Coal Programme.

The Exchange will select participants on the basis of their potential contribution to the enhancement of liquidity. The Exchange's decision with respect to participants will be final.

Applicants for the Programme are invited to apply by contacting Jason Pegley on +44 (0)20 7065 7743 or **jason.pegley@theice.com**. To guarantee being considered for a place on the Programme from the start date of the extended period, applications must be received by the Exchange no later than Friday 29 December 2017. Please note, existing participants are required to reapply.

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ICE Futures Europe, a Recognised Investment Exchange under the Financial Services & Markets Act 2000 Registered in England & Wales with Registered Office at Milton Gate, 60 Chiswell Street, London, EC1Y 4SA Company Registration No. 1528617



Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

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Patrick Davis Company Secretary

FOR MORE INFORMATION, PLEASE CONTACT:

Jason Pegley +44 (0)20 7065 7743 jason.pegley@theice.com

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