

CIRCULAR

21 DECEMBER 2017

CIRCULAR 17/204

MIFID II FUTURES MARKET MAKER SCHEMES - SOFT COMMODITIES

CATEGORY

Trading

ATTACHMENTS

None

Further to Circular [17/193](#) dated 12 December 2017, the following Soft Commodity Futures Contracts are being added to the list of contracts covered by Circular 17/193:

- White Sugar Futures Contract (W)
- London Cocoa Futures Contract (C)
- Robusta Coffee Futures Contract (RC)

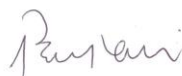
Furthermore, the following table sets out the boundaries within which MiFID II Market Maker Schemes involving the above listed contracts will operate:

IFEU Softs Futures

Programme/Delivery Month	Max. Spread	Aggregated Volume	Daily Presence	Trading Day Start	Trading Day End
White Sugar Futures (W)					
Any month	0.02	10	50%	8:45	18:00
London Cocoa Futures (C)					
Any month	2	10	50%	09:30	16:55
Robusta Coffee Futures (RC)					
Any month	2	10	50%	09:30	17:30

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Patrick Davis
Company Secretary

[View All Circulars](#) / [Subscribe](#) / [Media Inquiries](#)



CIRCULAR

FOR MORE INFORMATION, PLEASE CONTACT:

Patrick Davis
+44 (0)20 7065 7738
patrick.davis@theice.com

[View All Circulars](#) / [Subscribe](#) / [Media Inquiries](#)