

# CIRCULAR

26 OCTOBER 2017

## CIRCULAR 17/148 INTRODUCTION OF THE ONE MONTH SONIA<sup>®</sup> INDEX FUTURES CONTRACT

### CATEGORY

Trading

### ATTACHMENTS

Rule Sections PPPP and QQQQ

The purpose of this Circular is to notify Members and their customers of the launch by ICE Futures Europe of an Interest Rate Futures Contract based on the Sterling Overnight Index Average (“SONIA”), subject to satisfactory conclusion of applicable regulatory processes, for a first trade date of **Friday 01 December 2017**.

The additional contract is detailed in the following table:

Physical Code	Contract Name
SOA	One Month SONIA Index Future

Details of the One Month SONIA Index Future (the “Contract”) can be found in the Attachments to this Circular.

The Contract will be admitted to trading on the Exchange and will be cleared by ICE Clear Europe who will act as a central counterparty to all trades.

### Fees

ICE Clear Europe Registration and Delivery Fees for the Contract will shortly be made available [here](#).

### Screen Access

Participants permissioned for the relevant Market Type will automatically be permissioned for the equivalent contract type listed in this Circular.

### About SONIA<sup>®</sup>

SONIA is a registered trade mark of the Bank of England. WMBA Ltd have been granted permission by the Bank of England, under license, to sub-license the Data and the associated trademarks. The use of such mark does not imply or express any approval or endorsement by the Bank of England.

### Rules and Administrative Procedures

The proposed amended Exchange Rules and Administrative Procedures are set out in Sections PPPP and QQQQ that are attached to this Exchange Circular.

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I therefore give formal notice, on behalf of the Board, in accordance with the Code of Practice that it proposes the change to the Exchange Regulation set out in the attached. The Code of Practice provides that any written request for the Board to consider whether the Code of Practice has been adhered to must be received by the Secretary within fourteen days of the date of this Circular. In the absence of any such request the proposed change will come into effect on Thursday 30 November 2017.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Dee Blake  
Head of Regulation

### FOR MORE INFORMATION, PLEASE CONTACT:

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