

# CIRCULAR

08 MARCH 2017

**CIRCULAR 17/024**

## **ICE FUTURES EUROPE OWNERSHIP AND CONTROL REPORTING (OCR) REQUIREMENTS FOR ICE FUTURES EUROPE'S REPORTABLE CONTRACTS AND UPDATED REPORTABLE THRESHOLDS**

### **CATEGORY**

Regulatory

### **ATTACHMENTS**

**Attachment 1:** Ownership and Control Reporting Document

**Attachment 2:** ICE Futures Europe Guidance on the Thresholds for Reportable Positions to be contained in the Electronic Large Trader File ("LGTR") and Volume Thresholds for account Identification

### **Ownership and Control Requirements Implementation**

Members and Market Participants ("collectively Market Participants") should be aware of Circular [16/129](#), dated Monday 05 September 2016, relating to ICE Futures Europe's ("the Exchange") Ownership and Control Requirements ("OCR Requirements"). The purpose of this Circular is remind Market Participants that they should be in full compliance of these OCR requirements by Wednesday 29 March 2017.

### **Required OCR Information**

As per Section P.2A of the Exchange Regulations, the Exchange requires the submission of ownership and control information ("OCR Information");

1. Necessary to identify any Reportable Position Account (equivalent to a US CFTC "Special Account"). This identifying OCR Information should be identical to the information contained in a US CFTC Form 102A. This requirement will apply to those Exchange contracts currently subject to the Exchange's position reporting requirements (see table one of the Reportable Volume Thresholds Document found [here](#)).
2. Necessary to identify any Reportable Volume Threshold Account. This required OCR Information shall be identical to that contained in a US CFTC Form 102B. Only Clearing Members shall be required to identify trading accounts that meet or exceed a minimum volume threshold ("Reportable Volume Threshold Accounts") for a single product identifier in a single trading day.

The specific detail that the Exchange requires for each account is set out in the CFTC Technical Guidance Document for Ownership and Control Reports which can be found at: <http://www.cftc.gov/Forms/OCR/index.htm>

Whilst the OCR requirements relate directly to Reporting Firms (including Clearing Members), Market Participants (including clients of Reporting Firms) should note that they must assist the Member through whom they do business such that they do not cause the Member to be in breach of Exchange Regulations.

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### Submission

In line with other ICE Exchanges, Reporting Firms are required to electronically submit the OCR Information to the Exchange. The Exchange will accept submissions of the required OCR Information via either:

- secure FTP submission in XML format; or
- manual entry through the ICE OCR web portal.


Reporting Firms are reminded that they should ensure they have requested secure FTP or ICE OCR web portal access ahead of the deadline, Wednesday 29 March 2017, where they have not already done so. Please see section 5 of the attached Ownership and Control Reporting document for details.

### Reportable Thresholds

Please note that the wording of Exchange's Reportable Thresholds document has been updated to clarify the reporting of daily contracts for MIC Code IFEU.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Patrick Davis  
Company Secretary

### FOR MORE INFORMATION, PLEASE CONTACT:

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