

CIRCULAR

08 SEPTEMBER 2016

CIRCULAR 16/132

CHANGES TO ROBUSTA COFFEE FUTURES CONTRACT AND THE WAREHOUSEKEEPING PROCEDURES FOR ROBUSTA COFFEE

CATEGORY

Regulations

ATTACHMENTS

Attachment 1: Contract Rules Section GGGG - CONTRACT RULES: ICE FUTURES ROBUSTA COFFEE FUTURES

Attachment 2: Contract Rules Section HHHH - PROCEDURES: ICE FUTURES ROBUSTA COFFEE FUTURES

Attachment 3: Contract Rules - GRADING AND WAREHOUSEKEEPING PROCEDURES

The purpose of this Circular is to advise Members and their customers of the proposed changes to the Contract Rules and Procedures for the Robusta Coffee Futures Contract, and the Grading and Warehousekeeping Procedures (GWP) for Robusta Coffee for Exchange Nominated Warehousekeepers.

After extensive consultation with market participants, Warehousekeepers, and independent service providers, the Exchange proposes to amend the Contract Rules and Grading and Warehousekeeping Procedures **effective from the July 2018 delivery month**, subject to completion of relevant regulatory processes.

Included in the amendments, among other changes, are the pre-payment of loading out charges by the Seller, a rent adjustment to a global average for the period immediately following delivery, and a change to the notice and delivery periods.

The full Contract Rules and GWPs including the Rule Amendments are set out in the attached:

- Contract Rules: ICE Futures Robusta Coffee Futures Contract
- Procedures: ICE Futures Robusta Coffee Futures Contracts
- Grading and Warehousekeeping Procedures in respect of ICE London Cocoa and Robusta Coffee Futures Contracts

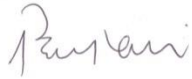
I therefore give formal notice, on behalf of the Board, in accordance with the Code of Practice that it proposes the change to the Exchange Regulation set out in the attached. The Code of Practice provides that any written request for the Board to consider whether the Code of Practice has been adhered to must be received by the Secretary within fourteen days of the date of this Circular. In the absence of any such request the proposed change will come into effect on Monday 03 October 2016 in respect of the July 2018 and subsequent delivery months.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

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Signed:



Patrick Davis
Company Secretary

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