

CIRCULAR

27 AUGUST 2015

CIRCULAR 15/178 INTRODUCTION OF THE ICE NEWLY ACTIVE EMISSIONS MEMBERS SIX MONTH SCREEN FUTURES PROGRAMME

CATEGORY

Membership

ATTACHMENTS

None

The purpose of this Circular is to advise Members and their customers of the introduction of a monthly fee rebate programme for ICE EUA, CER and EUAA Futures Contracts and ICE EUA and CER Daily Futures Contracts traded on the screen for a period of six months by Members who are newly active in the ICE Emissions markets (“the ICE Newly Active Emissions Members Six Month Screen Futures Programme”, or “the Programme”).

The Programme is effective from 01 September 2015 with an expiry date of **31 December 2015**, at which point it will be reconsidered for a second expiry date of 31 December 2016. It will be open to new ICE Futures Europe Members with an Emissions Trading Privilege (ETP), or to existing ICE Futures Europe Members with an ETP who have not yet been rebated under the existing ICE Members Screen Futures Tiered Rebate Programme (www.theice.com/publicdocs/circulars/11004%20.pdf).

Participants in the Programme will be charged **€1.50** per ICE EUA, CER and EUAA futures Contract and ICE EUA and CER Daily Futures Contract traded on the screen under a participant’s House account for a period of six months, at which point a participant would graduate to the ICE Members Screen Futures Tiered Rebate Programme.

The fee split will be as follows:

ICE Futures Europe Fee:	€ 0.00
ICE Clear Europe Fee:	€ 1.50

Potential New Member participants in the Programme should email Sam Johnson-Hill (sam.johnson-hill@theice.com) applying to be included; the period of six months starts from when this application is approved. The rebate will be paid monthly within 30 days of the end of the month.

Market participants who are not ICE Futures Europe Members with an ETP are invited to become Members in order to qualify for these rebates. Members with an ETP are charged a discounted rate per contract of €3.50 rather than €4.00, and are eligible for the ICE Emissions Members Rebate Programmes:

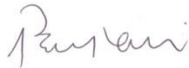
- Members Screen Futures programme <https://www.theice.com/publicdocs/circulars/11004%20.pdf>
- Members OTC futures programme https://www.theice.com/publicdocs/circulars/14211_attach.pdf
- Members Options rebate programme <https://www.theice.com/publicdocs/circulars/11005.pdf>

[View All Circulars](#) / [Subscribe](#) / [Media Inquiries](#)

CIRCULAR

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Patrick Davis
Company Secretary

FOR MORE INFORMATION, PLEASE CONTACT:

George Waldburg
+44 (0)20 7065 7755
george.waldburg@theice.com

Sam Johnson-Hill:
+44 (0)20 7065 7729
sam.johnson-hill@theice.com

[View All Circulars](#) / [Subscribe](#) / [Media Inquiries](#)