

CIRCULAR
15/159

29 July 2015

Category:

Trading

Attachments:**Attachment 1:**

Additions to the List of Company Shares that may be the subject of a lot in respect of Contract Rules Sections KKKKK and LLLLL

Summary of content:

Introduction of additional contracts

For more information please contact:

Equity Derivatives
+44 (0)20 7429 4635
equities@theice.com

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Introduction of additional flexible Individual Equity Option contracts on PayPal Holdings Inc. shares listed on NASDAQ

The purpose of this Circular is to advise Members of the introduction of additional flexible Individual Equity Option Contracts ("IEO") based on PayPal Holdings Inc. shares which are listed on NASDAQ.

Flexible IEO

On and from 30 July 2015, the flexible IEO based on PayPal Holdings Inc. shares will be made available for trading on ICE Block under the terms of the Contract Rules Sections KKKKK and LLLLL of the ICE Futures Europe Regulations.

The minimum volume threshold for Block Trades in the flexible IEO shall be set at 1 lot for outright and 2 lots for strategy trades.

U.S. Regulatory Position

Members should note that currently U.S. persons are not permitted to engage in transactions in Individual Equity Options based on US shares.

Additional Information

Additional information, including business days, trading hours and fees can be found on our website at <https://www.theice.com/futures-europe/market-resources>

Members with any queries should contact the Equity Derivatives team on +44 (0)20 7429 4635 or by email to: equities@theice.com.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Dee Blake
Head of Regulation