

**CIRCULAR**  
15/107

21 May 2015

**Category:**

Trading

**Attachments:****Attachment 1:**

Additions to the List of Company Shares that may be the subject of a lot in respect of Contract Rules Sections KKKKK and LLLLL

**Attachment 2:**

Additions to the List of Company Shares that may be the subject of a lot in respect of Contract Rules Sections UUUUU and VVVVV

**Attachment 3:**

Additions to the List of Company Shares that may be the subject of a lot in respect of Contract Rules Sections QQQQQ and RRRRR

**Summary of content:**

Introduction of additional contracts

**Introduction of additional flexible Single Stock Options, flexible Single Stock Futures and Dividend Adjusted Stock Futures**

The purpose of this Circular is to advise Members of the introduction of additional flexible Single Stock Option Contracts ("flexible SSO"), flexible Single Stock Futures ("flexible SSF") and Dividend Adjusted Single Stock Futures ("DASFs").

On and from 01 June 2015, additional flexible SSO will be made available for trading on ICE Block under the terms of the Contract Rules Sections KKKKK and LLLLL of the ICE Futures Europe Regulations on the company shares set out in Attachment 1 to this Circular.

On and from 01 June 2015, additional flexible SSF will be made available for trading on ICE Block under the terms of the Contract Rules Sections UUUUU and VVVVV of the ICE Futures Europe Regulations on the company shares set out in Attachment 2 to this Circular.

On and from 01 June 2015, additional DASFs will be made available for trading on ICE Block under the terms of the Contract Rules Sections QQQQQ and RRRRR of the ICE Futures Europe Regulations on the company shares set out in Attachment 3 to this Circular.

The minimum volume threshold for Block Trades in the flexible SSO, flexible SSF and DASFs shall be set at 1 lot for outright and 2 lots for strategy trades.

**U.S. Regulatory Position**

Members should note that currently U.S. persons are not permitted to engage in transactions in SSF and DASFs.

The SSOs will be "Eligible Options" (as referred to in ICE Future Europe Circular 14/138, issued on 27 October 2014) in respect of the transaction of business with specified U.S. entities.

**Stamp Duty on the Transfer of UK Securities**

UK Stamp Duty/SDRT, and the reliefs described in Circular 14/140, dated 29 October 2014 for Members who are recognised as Options Intermediaries, shall apply to the delivery of company shares arising from the SSOs.

**Additional Information**

Additional information, including business days, trading hours and fees can be found on our website at:

<https://www.theice.com/futures-europe/market-resources>

Members with any queries should contact the Equity Derivatives team on +44 (0)20 7429 4635 or by email to: [equities@theice.com](mailto:equities@theice.com).

**For more information  
please contact:**

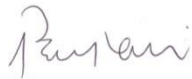
Equity Derivatives  
+44 (0)20 7429 4635  
[equities@theice.com](mailto:equities@theice.com)

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Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Patrick Davis  
Company Secretary