

CIRCULAR
14/052

02 June 2014

Category:

Membership

Attachments:

None

Summary of content:Oil Futures Liquidity
Provider Program**For more information
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or

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The purpose of this Circular is to notify Members and their customers of the reintroduction of the ICE Oil Liquidity Provider Program ("the Program"). The Exchange is introducing the Program in order to help to continue to build activity in certain ICE Oil contracts and related differential and crack markets, specifically:

- ICE Fuel Oil Futures;
- ICE European and Singapore Middle Distillate Futures;
- ICE Gasoline Futures; and
- ICE Crude Futures.

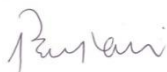
Participants must be those who trade, directly or indirectly, for their own account and will be limited to two program participants per product category. The Exchange will select participants on the basis of their own potential contribution to the enhancement of liquidity. Participants will receive partial or full fee rebates of Exchange and Clearing fees with respect to relevant ICE Oil contracts. The Exchange's decision with respect to participants will be final.

The Program will operate for an initial period from 03 June 2014 to 31 December 2014.

Rebates will be paid monthly prior to the end of the calendar month subsequent to the month in which the registration is undertaken.

Please ensure that appropriate staff within your organisation are advised of the content of this Circular.

Signed:

Patrick Davis
Company Secretary