

23. GASOIL OUTRIGHT – SINGAPORE 05% GASOIL SWAP FUTURE

Description	A monthly cash settled swap future based on the Platts daily assessment for Singapore 0.5% Gasoil. <u>From January 2013 the Singapore 0.5% Gasoil price is determined using the Platts benchmark daily assessment price for Singapore Gasoil and a fixed differential.</u>
Contract Symbol	SXS
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per barrel
Settlement Price Quotation	One tenth of one cent (\$0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement Price	In respect of final settlement, the Floating Price, <u>for contract periods up to and including December 2012,</u> will be a price in USD and cents per barrel based on the average of the mean of the high and low quotations appearing in the “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore” for “Gasoil- Reg 0.5% sulfur ” for each business day (as specified below) in the determination period. <u>For contract months from and including January 2013, in respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the mean of the high and low quotations appearing in the “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore” for “Gasoil” minus a fixed differential of \$1.70/bbl, for each business day (as specified below) in the determination period.</u>
Contract Series	Up to 48 consecutive months
Final Payment Dates	Two Clearing House Business Days following the Last Trading Day.
business days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan

24. GASOIL OUTRIGHT – SINGAPORE 0.5% GASOIL BALMO SWAP FUTURE

Description	A balance of the month cash settled swap future based on the Platts daily assessment for Singapore 0.5% Gasoil. <u>From January 2013 the Singapore 0.5% Gasoil price is determined using the Platts benchmark daily assessment price for Singapore Gasoil and a fixed differential.</u>
Contract Symbol	BVA -BVZ; BWA-BWE
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per barrel
Settlement Price Quotation	One tenth of one cent (\$0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement Price	In respect of final settlement, the Floating Price, <u>for contract periods up to and including December 2012,</u> will be a price in USD and cents per barrel based on the average of the mean of the high and low quotations appearing in the “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore” for “Gasoil Reg 0.5% sulfur ” for each business day (as specified below) in the determination period. <u>For contract months from and including January 2013, in respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the mean of the high and low quotations appearing in the “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore” for “Gasoil” minus a fixed differential of \$1.70/bbl, for each business day (as specified below) in the determination period.</u>
Contract Series	Up to 2 consecutive months
Final Payment Dates	Two Clearing House Business Days following the Last Trading Day.
business days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan

26. GASOIL OUTRIGHT – SINGAPORE GASOIL ~~0.05%~~ SWAP FUTURE

Description	A monthly cash settled swap future based on the Platts daily assessment price for Singapore Gasoil 0.05% .
Contract Symbol	SWS
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per barrel
Settlement Price Quotation	One tenth of one cent (\$0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement Price	Up to and including the December 2012 contract month in respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the mean of the high and low quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "Gasoil 0.05% sulfur" for each business day (as specified below) in the determination period. From January 2013 the Floating Price reference will change to reference "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "Gasoil" for each business day (as specified below) in the determination period.
Contract Series	Up to 60 consecutive months
Final Payment Dates	Two Clearing House Business Days following the Last Trading Day
business days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan

27. GASOIL OUTRIGHT – SINGAPORE GASOIL ~~0.05%~~ BALMO SWAP FUTURE

Description	A balance of the month cash settled swap future based on the Platts daily assessment price for Singapore Gasoil 0.05% .
Contract Symbol	VXC-VXZ; VYA-VYG
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per barrel
Settlement Price Quotation	One tenth of one cent (\$0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement Price	Up to and including the December 2012 contract month in respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the mean of the high and low quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "Gasoil 0.05% sulfur" for each business day (as specified below) in the determination period. From January 2013 the Floating Price reference will change to reference "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "Gasoil" for each business day (as specified below) in the determination period.
Contract Series	Up to 2 consecutive months
Final Payment Dates	Two Clearing House Business Days following the Last Trading Day
business days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan