



ICE FUTURES CIRCULAR 05/118

26 October 2005

To: All Members
Copy to: The Financial Services Authority
LCH.Clearnet Limited

Dear Member

IPE Name Change

The Exchange wishes to advise its Members that its name is to change with immediate effect.

As Members will be aware, the Exchange is a member of the IntercontinentalExchange, Inc. ("ICE") group of companies. ICE has today announced that its subsidiaries and business units will operate under the ICE name, effective today.

The Exchange, formerly known as the International Petroleum Exchange of London ("the IPE"), will henceforward operate under the name ICE Futures. For the time being, all IPE Contracts will continue to retain the designation "IPE" in their contract names and specifications.

Data relating to the trading of IPE Contracts has been available up until this point from 10X Group (UK) LLP ("10X"). 10X has also today changed its name and shall henceforward be known as ICE Data.

It is stressed to Members that contractual and other arrangements in place up until this time with both the IPE and 10X remain in place without amendment to their operative terms - this is simply a change of name in respect of both companies.

Further, from Friday, 28 October 2005, information relating to the ICE group of companies will be centrally available at ICE's corporate website, www.theice.com – visitors to the website www.theipe.com will be automatically re-directed to the new site.

Yours sincerely,

Patrick Davis
Company Secretary

It is suggested that this Circular is passed to the member of your staff in charge of:

Compliance	✓	Deliveries	✓	Back Office	✓
Technology	✓	ICE Platform	✓	Finance	✓

Thank you for your co-operation.