



FAQ: CCX Offsets Registry Program

June 2011

www.theice.com/ccx

Table of Contents

1	GENERAL	3
2	PROGRAM COMMITMENT PERIOD	3
3	OPERATIONS	4
4	TRANSACTION SERVICES	4
5	ANSI ACCREDITATION	4
6	FEES	4



FAQ: CCX Offsets Registry Program

The following frequently asked questions are intended to provide guidance. Please contact us at ccx@theice.com for any additional inquiries.

General

For how many years will the program operate?

The CCX Offsets Registry Program is set to run for 2011 and 2012. The operation of the program beyond 2012 will be based on market demand. Offsets will be registered for vintages 2011 and 2012, and earlier vintages will be considered on a case-by-case basis.

Is this an extension of CCX?

No, this is a new program with a new set of rules that builds on the success and existing protocols of the current CCX program.

Where can I see the registry?

The registry will be an updated version of the current CCX registry. The registry is publicly accessible via the CCX website or directly here.

What information will be publicly available?

Publicly available information includes the name of the project registrant, the name, type and location of the project. At a more granular level, the registry provides detailed information including a copy of the verification report(s), the process used for project approval, the approval date, methodology used and offsets issued by vintage.

Program Commitment Period

What are the commitment terms and verification procedures for registering projects?

The terms of the contract requirements are specified in the protocols, as are the requirements relating to aggregated projects.

Can I register offsets for vintages later than 2010 with my established CCX project?

Entities may enroll any qualifying projects into the CCX Offsets Registry Program. Whether these same projects registered earlier vintages in CCX Phase I or II is not material to eligibility.



Operations

What is the rule framework under which the program will operate?

The program will operate under the procedures detailed in a Rulebook, the General Offsets Program Provisions and General Verification Guidance Document. Prior to the launch of the program the documents will be available here.

Will the Program have Offsets and Forestry Committees?

Yes, the program will have both an Offsets and Forestry Committee made up of program participants and other experts. These committees will serve the function of providing general guidance, as well as protocol and project approvals.

Will FINRA review project verification reports?

FINRA will not review project verification reports. Given that the protocols are based on ISO 14064 procedures and that the verifiers are either ANSI accredited or enrolled in ANSI accreditation, there are sufficient quality controls in the verification and issuance process. More information on verifier accreditation requirements can found here.

Previously CCX required that all significant emitters of greenhouse gases also commit to the emission reduction schedule in order to be allowed to register an offsets project. Will this requirement continue under the new program?

No, any firm may register eligible offsets projects regardless of their direct greenhouse gas emissions.

Transaction Services

What transaction services will be offered?

The program will facilitate the transfer of holdings between registry accounts.

Will the program allow entities to transfer CCX Phase I and II offsets and allowances?

Yes, the registry will be available for transacting in CCX Phase I and II allowances and offsets. Entities who wish to transact Phase I or II allowances or offsets will be required to become a Registry Account Holder.

ANSI Accreditation

Will the Offsets Registry Program require verification firms to have ANSI accreditation?

Yes, the program will require that verification firms be ANSI accredited.

Fees

What are the annual participation fees?



Fees to be a Registry Account Holder are \$2,500 annually. Additional accounts may be held for \$500 annually per account.

What are offset registration and transaction fees going forward?

Registration fees will be \$0.10/ton and transaction fees are \$0.05/ton per side.

