

TERMS OF REFERENCE

The Terms of Reference of the ICE RFR Indexes Oversight Function are, where relevant:

1. Reviewing the definition, methodology and setting of the ICE RFR Indexes (the Indexes) at least annually;
2. Overseeing IBA's adherence to the published Methodologies for the Indexes;
3. Assessing any audits or reviews insofar as they affect the Indexes and monitoring the implementation of any remedial actions;
4. Reviewing and approving procedures for the withdrawal of any of the Indexes should such withdrawal have been appropriately decided upon by IBA;
5. Keeping these Terms of Reference under regular review.

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