

ICE Broker Incentives

ICE offers Broker Incentives for Block Trade Processing / Trade Give-Up on the products listed below

ICE Futures U.S. Natural Gas		
		Rate Per Side
Henry Natural Gas Futures and Options (Only includes NG LD1 and Pen Futures, and NG Options)	If 1,500,000 or fewer sides are given up to ICE in a calendar month	\$0.15 per side on all sides
	If between 1,500,001 and 2,500,000 sides are given up to ICE in a calendar month	\$0.20 per side on all sides
	If between 2,500,001 and 3,500,000 sides are given up to ICE in a calendar month	\$0.225 per side on all sides
	If over 3,500,000 sides are given up to ICE in a calendar month	\$0.25 per side on all sides

ICE NGX Cleared Natural Gas		
		Rate Per Side
ICE NGX Cleared U.S. Physical Natural Gas (as listed in Schedule D of the ICE NGX Contracting Party Agreement)	If over 10,000,000 MMBtu are given up to ICE in a calendar month	\$0.00025 per side on all sides

ICE Futures U.S. Power		
		Rate Per Side
All Options		\$0.0010/MWh per side on all sides

ICE Futures U.S. NGL		
		Rate Per Side
North American Futures and Options		\$0.50 per side (1 lot = 1000 barrels)
International Futures and Options		\$1.00 per side (1 lot = 1000 metric tons)

PROGRAM TERMS AND CONDITIONS APPLICABLE TO THE ABOVE LISTED PRODUCTS

ICE may periodically modify the terms, conditions and amounts of any broker incentive payments at any time, with or without reason. In certain circumstances, ICE may make the availability of the broker incentive payments contingent on and subject to brokers attaining certain volume levels with respect to trade give-ups and/or the net revenue received by ICE and any of its affiliates from trade give-up fees. Further, from time to time, ICE and its affiliates may offer discounted clearing fees on various products, and under such circumstances, the broker incentive payments will be similarly discounted.

- ICE will pay the broker incentive payments to the broker on a monthly basis.

- Broker shall submit to ICE daily price curves for US Natural Gas and Power futures and options on each trading day within 1 hour after 2:30 pm New York time or such other time as ICE or its affiliates may notify Broker. The curves should be reflective of the applicable settlement time. To the extent price curve submissions for a particular product are not submitted to ICE by a broker on any trading day(s), such broker's incentive payment with respect to such product will be reduced by multiplying the aggregate amount of broker incentive payments to which the broker would have been entitled for the applicable month had such broker satisfied all requirements of the broker incentive program for such month with respect to such product by a fraction, the numerator of which shall be the number of trading days during such month on which the broker submitted price curves for such product, and the denominator of which is the number of trading days during the applicable month; provided, however, that ICE shall have the right to waive such reduction in its sole discretion.

- All volume requirements apply at the individual legal entity level and may not be aggregated amongst affiliated entities.

- Option curves shall be submitted via ICE Options Analytics ("IOA"). If you do not have access to IOA, please contact the IOA representative noted below.

- Futures curves shall be submitted to the ICE Market Settlements Department via an MFT site using the enclosed templates. Please note the MFT setup will take several days.

Contact the department to start the process by emailing to Support-BrokerSubmissions@theice.com or calling our Help Desk at the number below as soon as possible.

https://www.theice.com/publicdocs/ERCOT_Power.csv

https://www.theice.com/publicdocs/West_Power.csv

https://www.theice.com/publicdocs/East_Power.csv

For more information please contact:

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ICE OPTION ANALYTICS (IOA)

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