



LBMA Gold Price

Quarterly Volume Report - Q3 2015

by quarter

Q3	Final Volumes*			
	Total	Min	Max	Average
AM Auction	11,469,544	69,262	541,432	176,455
PM Auction	9,541,622	44,088	742,242	146,794
for Quarter	21,011,166	44,088	742,242	161,624

volumes expressed in Troy Oz.

by month

July	Final Volumes*			
	Total	Min	Max	Average
AM Auction	3,268,294	69,262	275,120	142,100
PM Auction	2,897,754	44,088	221,292	125,989
for Month	6,166,048	44,088	275,120	134,045

volumes expressed in Troy Oz.

August	Final Volumes*			
	Total	Min	Max	Average
AM Auction	4,185,128	89,268	541,432	209,256
PM Auction	3,745,882	49,186	742,242	187,294
for Month	7,931,010	49,186	742,242	198,275

volumes expressed in Troy Oz.

September	Final Volumes*			
	Total	Min	Max	Average
AM Auction	4,016,122	115,162	264,054	182,551
PM Auction	2,897,986	52,598	267,668	131,727
for Month	6,914,108	52,598	267,668	157,139

volumes expressed in Troy Oz.

*Final Volumes are calculated as the sum of all orders on both sides of the market left in the auction at the end of the final round, plus any positions allocated as a result of the Imbalance.