



LBMA Gold Price

Quarterly Volume Report - Q2 2015

by quarter

Q2	Final Volumes*			
	Total	Min	Max	Average
AM Auction	9,629,128	37,354	260,920	157,855
PM Auction	10,300,494	33,436	336,212	168,861
for Quarter	19,929,622	33,436	336,212	163,358

volumes expressed in Troy Oz.

by month

April	Final Volumes*			
	Total	Min	Max	Average
AM Auction	3,011,972	99,470	260,920	150,599
PM Auction	3,963,154	130,824	333,200	198,158
for Month	6,975,126	99,470	333,200	174,378

volumes expressed in Troy Oz.

May	Final Volumes*			
	Total	Min	Max	Average
AM Auction	3,198,114	105,800	231,000	168,322
PM Auction	3,547,024	113,548	336,212	186,685
for Month	6,745,138	105,800	336,212	177,504

volumes expressed in Troy Oz.

June	Final Volumes*			
	Total	Min	Max	Average
AM Auction	3,419,042	37,354	247,372	155,411
PM Auction	2,790,316	33,436	320,576	126,833
for Month	6,209,358	33,436	320,576	141,122

volumes expressed in Troy Oz.

*Final Volumes are calculated as the sum of all orders on both sides of the market left in the auction at the end of the final round, plus any positions allocated as a result of the imbalance.