

ICE Benchmark Administration (“IBA”)
Redacted Minutes



Meeting: LBMA Gold Price Oversight Committee - ad hoc meeting

Date: Monday 29th March 2017 at 13:30 to 14:00

Location: IBA Offices - Conference Call

Attendees:

Finbarr Hutcheson (Interim Chair)	Deborah Land (Secretary)
Rob Hayes (T)	Sakhila Mirza (T)
Michel Prada (T)	Tony Ricci (T)
Aram Shishmanian (T)	Simon Weeks (T)
Andre Villeneuve (T)	

Apologies:

Grant Angwin	Shekar Bhandari
Tony Evanson	DeAnne Julius
Tim Wood	Emma Vick

In attendance from IBA:

Matthew Glenville	Stelios Tselikas
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Circulation: IBA website

Agenda Items/Questions Raised

The Chairman welcomed the Committee and noted that the call was to provide a status update on the introduction of clearing on the auction.

The Chairman advised that IBA were now in a position to confirm banks' readiness with April 10th being the go-live date.

IBA have been working hard with Direct Participants to ensure readiness although it seems at this stage that 3 firms may not be ready. The Chairman stressed that the IBA Gold team had gone to great lengths to find solutions to the three firms' issues, and that IBA was doing everything possible to help these firms continue to access the auction.

The Chairman closed the meeting and told the Committee that IBA would send a brief notification after central clearing was in place.