



**Redacted Minutes of the Meeting of the ICE Swap Rate Oversight Committee
Of ICE Benchmark Administration
("IBA" or "the Company")
Meeting held on 24 April 2017
At 16:30 UK time**

PRESENT: Stephen Pickford, Chairman
Michael Barletta
David Clark
George Handjinicolaou
Daniel Marcus
Mary Miller
Chris Rhodes
Stylianos Tselikas
Emma Vick
André Villeneuve

IN ATTENDANCE: Antonios Gkoulousis
Matthew Glenville
Katarzyna Szwarc

1. Apologies for absence

The Chairman welcomed the members of the ICE Swap Rate Oversight Committee to the meeting.

2. Declaration of conflicts of interest

Opportunity was given to the Committee members to raise any conflicts of interest they may have. The Committee members present at the meeting declared that they had no new conflicts of interest to declare.

3. Minutes from the last meeting for approval

The Committee approved the minutes of its previous meeting with some minor changes.

4. Matters arising from the minutes of 30 January 2017

The matters arising from the minutes of the previous meeting were noted by the Chairman.

5. Dashboards

IBA presented the Committee members with the dashboards for January, February and March highlighting market events that had impacted the rates over different tenors and currencies.

6. Surveillance update

IBA provided an update on surveillance process and methodology applied by IBA.



7. Consultation on interpolation

The Committee received an update on the market consultation on interpolation run by the IBA between 7 and 24 March 2017 and reviewed the consultation responses.

The Committee approved the consultation feedback statement proposed by the IBA and recommended its publication.

8. Periodic review of the Oversight Committee Terms of Reference

The Committee reviewed its Terms of Reference. No changes were proposed thereto as a result of the review.

9. Calendar review of the setting, definition and scope of the Benchmark

The Committee proceeded to review the setting, definition and scope of the Benchmark. No changes have been proposed as a result of the review.

10. Incidents

There were no incidents to report.

11. Time and date of next meeting

The next meeting will take place on the 20 July 2017, 16:00 to 17:30 GMT.

12. AOB

There being no further issues, the Chairman closed the meeting.