



# ICE BENCHMARK ADMINISTRATION

## CURRENT LICENSING AND DATA FEE SCHEDULE – ICE SWAP RATE

Version 2.0 (October 2018)

### 1. Consumers / Users of ICE Swap Rate

A Usage Licence is required by any party that uses ICE Swap Rate information in valuation and pricing activities, including (but not limited to): collateral calculations, interest rate fixings, pricing curves, discount curves and forward curves; and/or use of the ICE Swap Rate information as a reference rate in transactions and financial products including (but not limited to): swaps, FRAs, mortgages and loans.

Clients using ICE Swap Rate information which is delayed by 24 hours or more will not require a Usage Licence, with the exception of clients creating financial products for which ICE Swap Rate serves as the reference rate.

In addition to a Usage Licence fee, clients who receive real-time ICE Swap Rate rate information from a market data vendor/redistributor may be required to pay end user fees. Please contact your market data vendor for more information.

Delivery Time	Usage Licence Fee	End User Fees (collected by market data vendor)
Real-Time	<u>Financial Institution:</u> Single Currency – \$30k per annum All Currencies – \$50k per annum	\$5 per user per month
Intraday 4h (4 hours after initial publication)	<u>Non-Financial Institution:</u> Single Currency – \$15k per annum All Currencies – \$25k per annum	No fee
Delayed (24 hours after initial publication)	No fee (except if creating financial products for which ICE Swap Rate is the reference rate, in which case above fee will apply)	No fee

