

ICE MSCI ESG Leaders Index futures

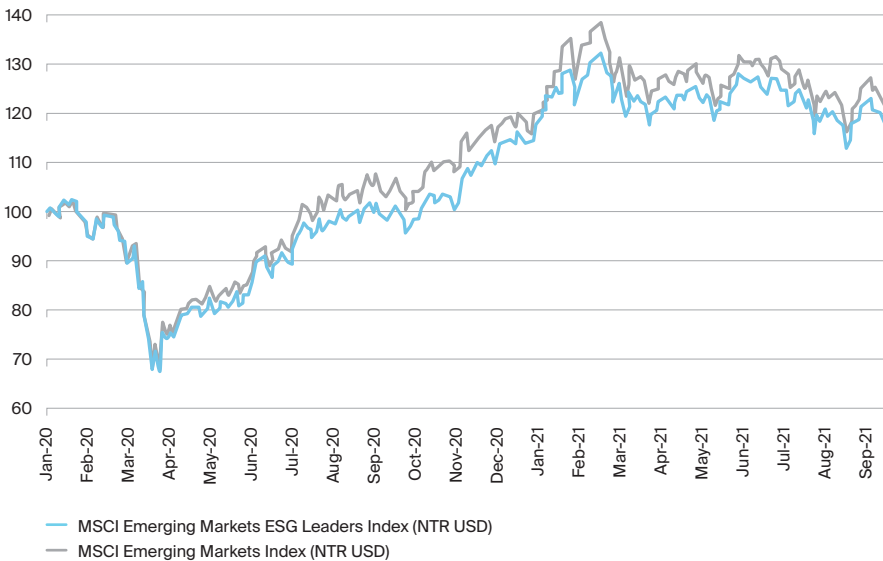
As interest in socially responsible investing grows, assets tracking MSCI ESG indices have jumped. Since 2014, over US \$200bn of assets have been allocated to MSCI's ESG indices. As institutional investors become increasingly concerned with global issues and ethical solutions, they are looking for ways to easily integrate environmental, social and governance (ESG) factors into their investment decisions.

ICE has partnered with MSCI to launch the first suite of futures referencing MSCI ESG indices, starting with the MSCI ESG Leaders Indices:

- MSCI EAFE ESG Leaders
- MSCI Emerging Markets ESG Leaders
- MSCI Europe ESG Leaders
- MSCI USA ESG Leaders
- MSCI World ESG Leaders
- MSCI Japan ESG Select Leaders¹

The MSCI ESG Leaders indices are free float market cap weighted indices designed to represent the best in class companies relative to their sectorpeers, covering approximately **50%** of the underlying MSCI parent's index.

CUMULATIVE INDEX PERFORMANCE MSCI EM NTR USD Index vs MSCI EM NTR USD ESG Leaders Index



- ✓ Only the highest ESG rated companies included
- ✓ Based on industry leading MSCI indices
- ✓ Leverages MSCI's award winning MSCI ESG Research & ESG Ratings
- ✓ 497 constituents vs. 1,418
- ✓ Tracking error vs. Parent Index of 3.67%*
- ✓ ESG score of 6.2 vs. 5.1 for the Parent Index*

*as of 30 September 2021

Learn more about the indexes:
msci.com/msci-esg-leaders-indices
msci.com/esg-investing

More about MSCI ESG ratings:
msci.com/esg-ratings

¹The MSCI Japan ESG Select Leaders Index is a free float-adjusted market capitalization weighted index based on the MSCI Japan IMI Top 700 Index, which includes large, mid and small-cap securities in the Japanese markets.

ICE MSCI derivatives – offering a simple tool for ESG integration

The MSCI ESG Leaders Index futures are standardized contracts listed on ICE Futures US and tradable alongside the MSCI EM and MSCI EAFE Index futures. These contracts benefit from risk based margining, have small notional values and are block trade eligible; making them an ideal choice for asset managers looking to reduce their cash drag, or asset owners to effectively manage their asset allocation.

	MSCI EAFE ESG Leaders	MSCI EM ESG Leaders	MSCI Europe ESG Leaders	MSCI USA ESG Leaders	MSCI World ESG Leaders	MSCI Japan ESG Select Leaders
Contract Code	LFG	LFM	LFU	LFA	LFW	JSL
Variant	NET TOTAL RETURN	NET TOTAL RETURN	NET TOTAL RETURN	GROSS TOTAL RETURN	NET TOTAL RETURN	GROSS TOTAL RETURN
Currency	USD	USD	USD	USD	USD	JPY
Bloomberg Futures Tickers	LFPA Index	LFOA Index	LFTA Index	LFYA Index	LFWA Index	JSEA Index
Bloomberg BIC Ticker	LBLA Index	LBOA Index	LBTA Index	LBCA Index	LBYA Index	-
Bloomberg Index Ticker	NFAPESU	MIEFESR	NEUSIU	TUSSLMU	NGSINU	MBCXJESR Index
Reuters Index Ticker	.MIEA00002NUS	.MIEF00002NUS	.MIEU00002NUS	.MIUS00002GUS	.MIW000002NUS	.MIJP00006GJP
Tick Value	\$10	\$2.50	\$10	\$10	\$10	¥ 100
Minimum Tick Increment (Index Points)	0.050	0.100	0.050	0.100	0.050	0.100
Multiplier	200	25	200	100	200	¥ 1000
Indicative Contract Value	\$36,000	\$43,000	\$36,000	\$31,000	\$35,000	¥ 2,900,000
Block Trade Tick Increment (Index Points)	0.001	0.010	0.001	0.001	0.001	0.001
Price Quotation	Index points, to 3 decimal places	Index points, to 3 decimal places	Index points, to 3 decimal places	Index points, to 3 decimal places	Index points, to 3 decimal places	Index points, to 3 decimal places
Delivery Months	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle
Minimum Block Size	5 lots	5 lots	5 lots	5 lots	5 lots	5 lots
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Final Settlement	Cash settlement to the closing value of the MSCI EAFE ESG Leaders NTR USD Index on the Last Trading Day for the contract.	Cash settlement to the closing value of the MSCI EM ESG Leaders NTR USD Index on the Last Trading Day for the contract.	Cash settlement to the closing value of the MSCI Europe ESG Leaders NTR USD Index on the Last Trading Day for the contract.	Cash settlement to the closing value of the MSCI USA ESG Leaders GTR USD Index on the Last Trading Day for the contract.	Cash settlement to the closing value of the MSCI World ESG Leaders NTR USD Index on the Last Trading Day for the contract.	Cash settlement to the closing value of the MSCI Japan ESG Select Leaders GTR JPY Index on the Last Trading Day for the contract.
MIC Code	IFUS	IFUS	IFUS	IFUS	IFUS	IFUS
Clearing Venue	ICUS	ICUS	ICUS	ICUS	ICUS	ICUS
CFTC Approved	Yes	Yes	Yes	Yes	Yes	Yes

Further information [🔗](#)

UK: +44 (0)20 7429 4635 / US: +1 212 323 8874 / APAC: +65 6505 0467
equities@theice.com | theice.com/msci

MSCI and MSCI index names are service marks of MSCI Inc. ("MSCI") or its affiliates and have been licensed for use by ICE Futures U.S., Inc. Futures contracts on any MSCI index (Index Contracts) are not sponsored, guaranteed or endorsed by MSCI, its affiliates or any other party involved in, or related to, making or compiling such MSCI index. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling any MSCI index makes any warranty, express or implied, or bears any liability as to the results to be obtained by any person or any entity from the use of any such MSCI index or any data included therein. No purchaser, seller or holder of this security, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Neither ICE Futures U.S., Inc. nor its affiliates (collectively "ICE") make any investment recommendations and do not provide financial, tax or legal advice. Trading Futures is not suitable for all investors, and involves the risk of significant loss. Futures are leveraged investments and it is possible to lose more than the amount of money on deposit for a futures or options position. Therefore, you should only use funds that you can afford to lose. NO WARRANTY OF ANY KIND, IMPLIED, EXPRESS OR STATUTORY, IS GIVEN IN CONJUNCTION WITH THE INFORMATION IN THESE MATERIALS. ICE does not warrant the accuracy or timeliness of the information contained in these materials and bears no liability for any errors or omissions. Updated: January 6, 2021.

4226