



**Redacted Minutes of a Call of the
LIBOR Oversight Committee of
ICE Benchmark Administration (“IBA”)
held on Thursday, 21 December 2017 14:45 GMT**

- PRESENT:** Ms M Miller, Chairwoman
Mr T Bowler, IBA President
Mr D Bowman, FRB (Observer)
Mr S Bullock, Lloyds
Mr D Clark, WMBA
Ms C Dawson, LMA
Mr G Handjinicolaou, Piraeus Bank
Mr J Harding, ICE
Mr W Parry, Bank of England (Observer)
Mr V Reddy, Barclays
Mr F Sturm, CME
Mr R Thurlow, Mizuho
Ms E Vick, IBA
- IN ATTENDANCE:** Ms A Adams, IBA
Mr T Evans, IBA
Ms J ten Elsen, IBA (Committee Secretary)
Mr S Tselikas, IBA
Mr P Rhodes, IBA
- APOLOGIES:** Ms G Dimitrova, The Investment Association
Mr J Grout, Independent
Mr M Jüttner, Swiss National Bank (Observer)
Mr R Kennedy, UBS
Mr R Paris, IBA INED
- CIRCULATION:** IBA Website

	<p>LIBOR Evolution Phase One Update The Chairwoman welcomed the Committee Members to this call providing more colour on the LIBOR Evolution Phase One test data. She noted that no approval was sought from the Committee today.</p> <p>IBA presented a number of slides and, following the presentation, the Committee Members requested some further clarifications. The Chairwoman invited the Committee to raise further questions in the run-up to the next meeting in January 2018.</p>
	<p>Any Other Business With there being no further business to discuss, the Chairwoman closed the meeting.</p>

Mary Miller

Chairwoman

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