



## Alberta Emission Offset Vintage 2020 Futures

### Contract Specifications

Description	Physically delivered Emission Offset or Sequestration Credit, each as defined under the Alberta Technology Innovation and Emissions Reduction ("TIER") Regulation, and each representing one metric tonne of CO <sub>2</sub> e.
Contract Symbol	AOD
Settlement Method	Physical Settlement
Contract Size	1,000 Offsets
Currency	CAD
Minimum Price Fluctuation	The price quotation convention shall be One cent (\$0.01) per Offset; minimum price fluctuation may vary by trade type.
Listing Cycle	<ol style="list-style-type: none"><li>1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.</li><li>2. The Standard Cycle is January, February, March, April, May, June, July, August, September, October, November and December.</li></ol>
Last Trading Day	The last business day of the Contract Expiry Month
Deliverable Instruments	<p>Only Emission Offsets and Sequestration Credits (as defined in the TIER Regulation) with a usable life expiring on the same date as the usable life of the specified vintage of the contract or longer are acceptable for delivery.</p> <p>Emission Offsets generated under Non-Deliverable Quantification Protocols, as specified in the ICE NGX Contracting Party Agreement, are not acceptable for delivery.</p>

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Daily Settlement	Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	Final settlement will be determined by the actual Fixed Price entered into at time of transaction.
Final Payment Date	20th calendar day of the Settlement Month
Settlement	1:45pm - 2:00pm MT
Registry	Alberta Emissions Offset Registry (AEOR)
Settlement Month	The month following the Contract Expiry Month
Seller Delivery Deadline	5th business day in the Settlement Month
Buyer Delivery Deadline	10th business day in the Settlement Month