



# Biofuel Outright - Argus RVO Current Year Balmo Mini Future

## Contract Specifications

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|----------------------------|--|
| Description                | A balance of the month cash settled mini future based on the Argus daily assessment price for Renewable Volume Obligation (RVO).   |
| Contract Symbol            | BFK  |
| Contract Size              | 5,000 gallons  |
| Unit of Trading            | Any multiple of 5,000 gallons  |
| Currency                   | US Dollars and cents   |
| Trading Price Quotation    | One hundredth of one cent (\$0.0001) per gallon  |
| Settlement Price Quotation | One hundredth of one cent (\$0.0001) per gallon  |
| Minimum Price Fluctuation  | One hundredth of one cent (\$0.0001) per gallon  |
| Last Trading Day           | Last trading day of the contract month   |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.  |
| Final Settlement           | In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the "Price" quotations appearing in the "Argus Americas Biofuels" report under the heading "RINs" for "RVO" for each business day (as specified below) in the determination period. |

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|--------------------|--|
| Contract Series    | Up to 2 consecutive months, or as otherwise determined by the Exchange                       |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day in the determination period. |
| Business Days      | Publication days for Argus Americas Biofuels   |