

## Propylene, I.C.I.S. CFR NE Asia Future

## **Contract Specifications**

| Description               | A monthly cash settled future based upon the average of the daily prices published by ICIS for the location specified in Reference Price A   |
|---------------------------|--|
| Contract Symbol           | PNE  |
| Settlement Method         | Cash settlement  |
| Contract Size             | 100 metric tonnes  |
| Currency                  | US Dollars and cents   |
| Minimum Price Fluctuation | The price quotation convention shall be One tenth of a cent (\$0.001) per metric tonne; minimum price fluctuation may vary by trade type.  |
| Listing Cycle             | Up to 36 consecutive monthly contract months, or as otherwise determined by the Exchange   |
| Last Trading Day          | Last Trading Day of the contract month   |
| Final Settlement          | Average of Reference Price A prices  |
| REFERENCE PRICE A         | Propylene, CFR NE Asia   |
| a) Description            | "Propylene, CFR NE Asia" means that the price for a pricing date will be that<br>day's specified price per metric tonne of Propylene for delivery on the<br>delivery date, stated in US Dollars, published under the heading "Propylene,<br>CFR NE Asia in the issue of the I.C.I.S Propylene Daily Asia that reports<br>prices effective on that pricing date |
| b) Pricing Date           | Each day that prices are reported for the Delivery Date  |

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| c) Specified Price  | Price   |
|---------------------|---|
| d) Pricing Calendar | ICIS  |
| e) Delivery Date    | Contract month  |
| Final Payment Date  | Two Clearing House Business Days following the Last Trading Day |