



## UKA Daily Futures

### Contract Specifications

Description	The UKA Daily Futures Contract is a deliverable contract where each Clearing Member with a position open at cessation of trading is obliged to make or take delivery of UK Allowances (UKA) to or from the UK Emissions Trading Registry in accordance with the ICE Futures Europe Regulations (Regulations).
Contract Symbol	DUK
Contract Series	The Contract is a Daily Contract. Only one Daily Contract is listed at any one time.
Contract Size	1000 Allowances
Unit of Trading	1 lot of 1000 UK Allowances.
Minimum Trading Size	Futures: 1 lot = 1,000 Allowances Block Order: 10 lots = 10,000 Allowances
Price Quotation	The contract price is in Pound Sterling and pence per metric tonne.
Minimum Price Fluctuation	GBP 0.01
Tick Value	GBP 0.01 per tonne (i.e. £10.00 per lot).
Last Trading Day	Trading will cease at the close of business on the business day prior to the start of the delivery period.
Settlement Method	Physical Delivery

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Delivery Terms	The Contracts are physically deliverable by the transfer of UK Allowances from an acceptable account of the Selling Clearing Member at the UK Emissions Trading Registry to the specified account of ICE Clear Europe at the UK Emissions Trading Registry and from the account of ICE Clear Europe at the UK Emissions Trading Registry to an acceptable account of the Buying Clearing Member at the UK Emissions Trading Registry. Delivery takes place 2 days after the last trading day.
Exchange Rulebook	<a href="#">ICE Futures Europe Contract Rules</a>