



## MSCI Japan NTR Index Futures

### Contract Specifications

Description	The MSCI Japan NTR Futures is a quarterly, cash-settled future based on the MSCI Japan NTR Index.
Contract Size	\$10 times the MSCI Japan NTR Index
Contract Series	5 contracts in the March, June, September and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.10 Index points, equal to \$1.00 per contract; (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	JPP
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI Japan NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level - TBD Position Limit, All Months Combined - TBD
Daily Price Limit	None.

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Block Trade Minimum	5 lot Block Minimum Quantity
IPL Levels	IPL Amount: TBD Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL	NCR TBD; RL TBD; CSLOR TBD Index Points
Fees	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
EFP and EFS Enabled	[Edit this field]
Other Information	View the TIC+ Daily MSCI futures <a href="#">FAQ</a> .