



# Heating Oil Diff - Heating Oil 1st Line vs NYH ULSHO 1st Line Future

## Contract Specifications

Description	A monthly cash settled future based on the ICE daily settlement price for ICE Heating Oil 1st Line Future and the ICE daily settlement price for NYH ULSHO 1st Line Future.
Contract Symbol	DDE
Contract Size	1,000 barrels (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

# Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the prices as made public by ICE for the front month Heating Oil Future and the average of the settlement prices as made public by ICE for the front month NYH ULSHO Future for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	ICE Business Days