



ING Groep NV

Contract Specifications

Description	Physically Delivered Option Contract (American style) on NL Single Equities Additional flexible products may be available for this equity. Please see ICE Block Only contracts here
Contract Symbol	IAQ
Unit of Trading	One option normally equals rights over 100 shares.
Quotation	Euro per share
Minimum Price Fluctuation	0.01 Euro per share / 1 Euro per contract
Last Trading Day	17:30 Amsterdam Time. Third Friday in expiry month *In the event that this day is not a business day, then the Last Trading Day shall normally be the preceding full business day
Algorithm	Price-time trading algorithm with priority given to the first order at the best price.
Block Trade Minimum	1307 contracts Block Trades can be reported up to 17:30 Amsterdam time on any business day other than the Last Trading Day
Strike Price Intervals	5 strikes above/below ATM, increment of 0.10
Exercise Procedure	Exercise by 19:30 Amsterdam time on any business day
Delivery Month	The nearest 3 expiry months plus one quarterly from Mar, Jun, Sep, Dec cycle

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Settlement Date	Settlement Date is two business days following the day of exercise/Last Trading Day.
Deliverable Specifications	Delivery will be 100 shares (or other such number of shares as determined by the terms of the contract).
Option Premium	Payable in full by the buyer on the business day following a transaction.
Additional Information	In the United States these products may only be offered and sold to prescribed entities under specified conditions.
Stock Exchange	EuroNext Amsterdam