



## Bakkt™ Bitcoin (USD) Daily Futures Contract

### Contract Specifications

Description	A physically settled daily futures contract for bitcoin held in the Bakkt Warehouse
Commodity Code	BTC
Contract Size	1 Bitcoin
Price Quotation	US Dollars per bitcoin, to two decimal places
Minimum Price Fluctuation	\$2.50 per bitcoin (\$2.50 per contract). Block Trades may be executed at \$0.01 per bitcoin (\$0.01 per contract).
Daily Price Limit	None
Eligible Contract Dates	Each Exchange Business Day on which commercial banks are generally open for business in New York
Listing Cycle	Up to 70 consecutive Eligible Contract Dates
Final Settlement	Physical Delivery in the Bakkt Warehouse
Delivery Locations	Bakkt Warehouse
Last Trading Day	6:00 pm Eastern Prevailing Time on the Contract Date
Last/Only Delivery Day	The second Exchange Business Day after the Contract Date
Off Exchange Trade Types	EFRP and Block Trades permitted

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Block Trade Minimum	10 lots
NCR, RL and IPL Levels	NCR - 50.00; RL: - 150.00; IPL- 300.00, 5 second recalculation and hold periods.
Exchange and Clearing Fees	Screen Trades: \$1.00 per side Block, Crossing Order and EFRP Trades: \$1.60 per side
Daily Settlement Window	4:58 to 5:00 pm EPT
Position Limit	100,000 lots in any Contract Date and all Contract Dates combined.